

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 169 – SB 176

January 20, 2023

SUMMARY OF BILL: Authorizes up to two members of a limited liability company (LLC) to have voting rights in a municipality if their LLC owns property within that municipality and the municipal charter provides for property rights voting. Specifies that the voting individuals must be Tennessee residents and may only vote once in an election.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 2-2-107(a)(1), a person is registered to vote in the precinct in which the person resides, and may also be registered to vote in a municipality in which the person owns real property to vote in that municipality's elections.
- The proposed legislation would authorize up to two members of an LLC to vote in the municipality's elections in which the property is located if the voters are residents of this state.
- The Division of Elections can verify a member of an LLC seeking to vote in a municipality's election own property in that municipality within existing resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/cd

HB 169 – SB 176